

# VEGA DAILY

Vitamins to VEGA!

23rd. October. 2024

## VITAMIN

01

Since BASF announced the postponement of the resumption of production last week, VE prices have stopped falling and rebounded rapidly. As of now, China's export FOB transaction price has risen to US\$17-18.

In addition, there were rumors that two factories in Zhejiang reduced production due to the emission reduction requirements of the government of the chemical park where they are located. Although the rumor has not been confirmed, there is no evidence that this is false news. If there is a real shutdown or reduction in production, this will become the biggest explosion point of the VE market this year.

## AMINO ACID

02

According to market news, Huaheng Bio has adjusted the price of its feed-grade amino acid products: feed-grade valine has been raised to USD1,650 per ton, feed-grade tryptophan has been raised to USD6,800 per ton, and feed-grade arginine has been suspended. Recently, the market demand for valine has increased, and factories have raised their external quotations or adopted the method of bundling and signing sales, and the market has increased the number of orders.

## API

03

OTC HCL has caused a tight delivery situation. This situation has caused a slight increase in market prices recently. At present, the market transaction price of oxytetracycline hydrochloride is in the range of USD11-11.8.

It is expected that its price will remain strong in the short term, and the tight delivery situation before the New Year may continue.

## FOOD ADDITIVE

04

Shuangta Food released its third quarter report for 2024. The company achieved operating income of 1.693 billion yuan in the first three quarters, a year-on-year increase of 6.43%; and realized a net profit of 62.9402 million yuan attributable to shareholders of the listed company, a year-on-year increase of 1060.85%.

Reported by Shea & Livia & Lexie & Oliva & Hannah

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